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## **New Jersey Board of Public Utilities Approves Expansion of ACE Pilot Economic Development Program**

– Five-year pilot provides economic incentive for businesses to locate in or expand existing facilities in ACE’s southern New Jersey territory –

**TRENTON, N.J.** – The New Jersey Board of Public Utilities (Board) [today](#) approved a request by Atlantic City Electric (ACE) to modify and expand the eligibility criteria of its Redevelopment and Small Commercial Development Programs for business customers. The programs are designed to provide an economic incentive for small to large businesses to expand existing facilities and/or locate in the southern New Jersey territory served by ACE.

“My fellow commissioners and I are mindful that energy costs is a major factor when a business is considering where to either locate or expand a business,” Board President Richard S. Mroz said. “It is good business for a utility company to be involved in economic development efforts within their service territory.”

Under the pilot program, eligible business customers will receive a credit equal to a 20 percent discount on the distribution service and demand charges for a term of 5 years.

In recognizing that the company’s current programs are inadvertently overly restrictive, ACE proposed modification and clarification to the programs to attract and expand the eligibility criteria for commercial and industrial customers. The approved modifications are designed to achieve greater customer participation, proved benefits to participating customers through the program discount, and benefit all customers by enhancing the overall regional economy in southern New Jersey.

As approved by the Board, the economic value of all program discounts will not be borne by ACE customers, nor will ACE seek recovery of lost revenue as a result of the programs. In any

future base rate proceeding filed while the program is in effect, ACE will provide testimony explaining the accounting treatment, information on customer participation, total revenues billed prior to applying the credit and the amount of the credit.

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