

Philip D. Murphy **Governor** 

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State of New Jersey

BOARD OF PUBLIC UTILITIES
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December 14, 2020

## Joseph L. Fiordaliso President

Mary-Anna Holden **Commissioner** 

Dianne Solomon **Commissioner** 

Upendra Chivukula Commissioner

> Bob Gordon Commissioner

To the Service List:

Re: IN THE MATTER OF THE ELECTRIC VEHICLE PROGRAM

COMPLIANCE FILING - Docket No. QO20030262

Agenda Date: September 23, 2020 – Agenda Item: 8D

In order to encourage adoption of electric vehicles, consistent with the Electric Vehicle Act of 2020 ("EV Act"), N.J.S.A. 48:25-1 et seq., the New Jersey Board of Public Utilities ("Board") created the Charge Up New Jersey electric vehicle ("EV") incentive program ("Program"). The intent of the Charge Up New Jersey program is to encourage the purchase or lease of new light-duty plug-in EVs in the State, and assist New Jersey residents with making the switch to driving electric.

On September 23, 2020, the New Jersey Board of Public Utilities approved the Fiscal Year 2021 ("FY21") budget for New Jersey's Clean Energy Program ("NJCEP"), as well as the program guidelines for the Program.

Eligibility for the Program began on the date of the bill signing on January 17, 2020. The first stage of the Program ("Post-Purchase incentive") opened on May 27, 2020, and allowed applicants to apply for post-purchase or post-lease incentives directly to the program administrator, the Center for Sustainable Energy ("CSE"), on the official program website. Incentives are processed on a first-come, first-serve basis by the program administrator, and eligible applicants were issued their incentive in a single payment via check. The second stage of the Program ("Point-Of-Sale incentive") seeks to simplify the process for applicants with incentive applied at the time of the vehicle transaction in a New Jersey car dealership or showroom. This incentive will be applied directly to the transaction (point-of-sale) in full, and all paperwork will be facilitated by the salesperson or representative. The implementation of Stage Two of the Program is intended to be the subject of Board deliberation at the Board's December 16, 2020 meeting. Prior to the launch of Stage Two, the Board will engage in a public process to evaluate the Program with a goal of maximizing the funding for Fiscal Year ("FY22") and beyond.

Due to the success of the Post-Purchase incentive, available funds are anticipated to dwindle by the end of 2020. The EV Act called for the Board to allocate \$30 million each year toward EV incentives. By the end of 2020 the total funds for FY21 are projected to be depleted by eligible purchases, successfully fulfilling the legislative intent of the program by providing \$30 million in EV incentives in 2020.

Due to the success of the Program and depletion of available funds, the Post-Purchase incentive shall come to a close at 11:59 p.m. EST on December 15, 2020. Applicants must purchase or lease their eligible vehicle on or before December 15, 2020 to be eligible for the Post-Purchase incentive. Applicants must apply for their incentive via the post-purchase portal by March 15, 2021. The online application portal will remain open until March 15, 2021 to allow applicants who purchased or leased eligible vehicles by December 15, 2020 to submit paperwork for the post-purchase incentive. Vehicles purchased after December 15, 2020 and before renewed funding becomes available through Board approval of the FY22 budget in July 2021 will not be eligible for an incentive. For more information about the Charge Up New Jersey Program, please visit chargeup.njcleanenergy.com.

Sincerely,

Aida Camacho-Welch

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Secretary of the Board

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