

STATE OF NEW JERSEY

Board of Public Utilities
44 South Clinton Avenue, 9th Floor
Post Office Box 350
Trenton, New Jersey 08625-0350
www.nj.gov/bpu/

		CLEAN ENERGY
IN THE MATTER OF THE CLEAN ENERGY PROGRAM)	ORDER
AUTHORIZATION OF COMMERCIAL AND)	
INDUSTRIAL PROGRAM ENERGY EFFICIENCY)	
INCENTIVES EXCEEDING \$500,000 - PRINCETON)	
UNIVERSITY)	DOCKET NO. QO21060910

Parties of Record:

Jonathan Baron, Senior Project Manager, Princeton University **Stefanie A. Brand, Esq.**, Director, New Jersey Division of Rate Counsel

BY THE BOARD:

The New Jersey Board of Public Utilities ("Board" or "BPU") through its New Jersey Clean Energy Program ("NJCEP") includes several individual Commercial & Industrial ("C&I") Energy Efficiency ("EE") Programs targeting the commercial and industrial market segments. Eligible applicants may receive rebates for a portion of the cost for installing energy efficient technologies such as lighting, HVAC, and other energy conservation measures. The Pay for Performance ("P4P") Program provides incentives for comprehensive, whole-building energy improvements with enhanced measurement and verification requirements. All proposed C&I EE financial incentives and rebates exceeding \$500,000 require explicit Board approval. In the Matter of the Comprehensive Energy Efficiency and Renewable Energy Resource Analysis for the 2009 through 2012 Clean Energy Program – Revised 2012-2013 Programs & Budgets – Revised Rebate Approval Process, BPU Docket No. E007030203, Order dated May 3, 2013.

By this Order, the Board considers the application of Princeton University, submitted on February 24, 2020 under the Fiscal Year 2020 ("FY20") C&I P4P program pursuant to the Energy Efficiency and Renewable Energy Program Plan Filing for FY20. The project is located at Elm Drive and South Drive in Princeton, NJ 08544. The applicant requests a total financial incentive of \$626,502.95.

The first incentive for the Energy Reduction Plan totals \$43,207.10. The second incentive for the installation of recommended measures is \$432,071.00. The third incentive tied to the post construction benchmarking report would amount to \$151,224.85. These incentive amounts are within entity cap guidelines. The project is estimated to save 952,778 kWh and 124 kW annually compared to an ASHRAE 90.1-2013 baseline, with overall source energy savings of 17.2%. The project is estimated to save \$134,957 annually compared to an ASHRAE 90.1-2013 baseline, with overall cost savings of 16.5%.

The project will include energy efficiency enhancements performing above code including efficient wall and floor insulation, high performance windows, interior LED lighting, high efficiency food service equipment, efficient HVAC, energy recovery ventilation, and low flow showerheads and faucets.

TRC Environmental Corporation, the Program Manager engaged by the Board to manage the NJCEP P4P program, attested to the accuracy of certain information regarding the project and that the project application adheres to the current terms and conditions of the program. Further, TRC, in its role as the NJCEP Program Administrator, submitted its certification that the incentives were calculated in accordance with the program's policies and procedures, the listed amounts are the true and accurate estimated incentives for which the applicant is eligible, and the documentation supporting estimated energy savings inputs was located, reviewed, and made available to calculate the rebate amounts as required by the program's policies and procedures. Based on these certifications and the information provided by TRC, Board Staff ("Staff") recommends approval of the above-referenced application.

After thorough review of the record and Staff's recommendation, the Board <u>HEREBY ORDERS</u> the approval of the aforementioned application for the total estimated incentive amount of \$626,502.95 for Princeton University and <u>AUTHORIZES</u> issuance of a standard commitment letter to the applicant identified above, setting forth the terms and conditions of this commitment.

The effective date of this Order is June 30, 2021.

DATED: June 24, 2021

BOARD OF PUBLIC UTILITIES

BY:

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SECRETARY

IN THE MATTER OF THE CLEAN ENERGY PROGRAM AUTHORIZATION OF COMMERCIAL AND INDUSTRIAL PROGRAM ENERGY EFFICIENCY INCENTIVES EXCEEDING \$500,000 - PRINCETON UNIVERSITY

DOCKET NO. QO21060910

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